

# Global Luxury Sector Ecommerce Report 2022

The RetailX Ecommerce Sector Report series offers a retail-focused overview of the state of commerce in a range of sectors, both globally and by country, blending data from ecommerce and trade associations with national and government data, our own research and other sources.

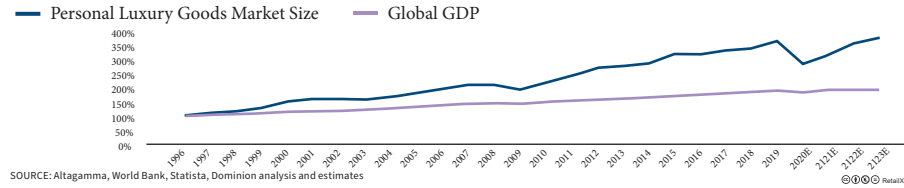
**\$252bn**

Value of the global luxury market in 2021, up 12% on 2020

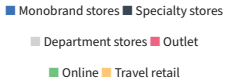
**\$44bn**

Worldwide revenue of the sector leader LVMH

Global personal luxury spend versus GDP 1996-2023(E)

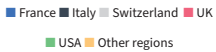


Share of the global personal luxury goods market in 2020, by sales channel



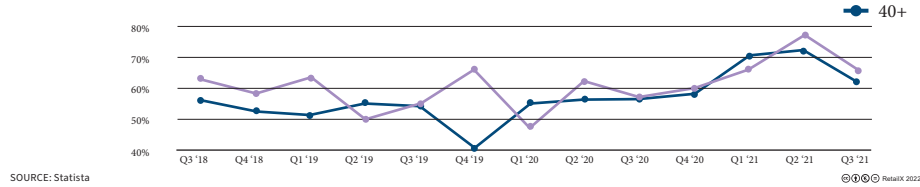
SOURCE: Statista © RetailX 2022

Countries where the largest 100 luxury retailers are based

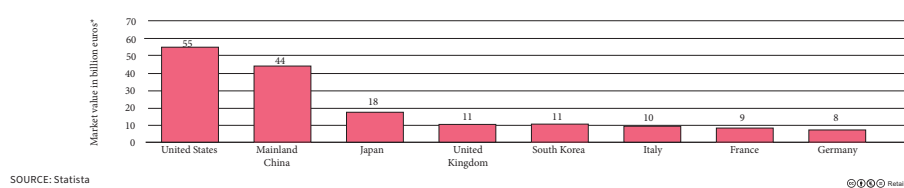


SOURCE: RetailX © RetailX 2022

European consumer luxury spending online 2018-2021 by age



Value of personal luxury spending by country 2020 (US\$bn)



Global luxury sector revenues fell 12% in 2021 compared to 2020 with physical and travel retail locked down. Reopening is starting to drive recovery, putting the sector back to 2019 levels by 2023. Growth is also coming from younger shoppers who are turning to luxury brands for uniqueness and quality. This younger demographic is also driving luxury retailers to embrace digital and be more sustainable.

For more information and to download the full report go to: <https://internetretailing.net/retailx-sector-reports>

**57%**

Proportion of 18-39 year olds shopping luxury on mobile

**37%**

Increase in sustainability-related searches on luxury sites in 2020

**40%**

The proportion of luxury shoppers that defer purchases until they see an offer or promotion – this compares to 15% that buy at full price



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